

AMERICAN HEADQUARTERS

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FUEL SURCHARGE UPDATE

October 25, 2018

To reflect the recent changes in the cost of jet fuel, Korean Air will adjust its fuel surcharge from USD 0.90/kg to <u>USD 1.00/kg</u> which will be applicable to all of Korean Air's air waybills issued in the American region (IATA Area 1)*.

This fuel surcharge <u>increase</u> will be **effective as of November 16, 2018.**

FUEL SURCHARGE GUIDELINES:

- Based on **CHARGEABLE WEIGHT**, including minimum charge shipments
- Based on **KE FLIGHT DATE**, not AWB issuance date
- Includes the Fuel Surcharge Code: MYC and the applicable amounts in the appropriate "Other Charges" & "Due Carrier" fields of the AWB

Korean Air will continue to monitor the cost of jet fuel and make any necessary adjustments.

We thank you for your understanding and continued support and cooperation.

Sincerely,

Jin Mok Kim General Manager

Cargo Marketing – The Americas